

AMENDMENTS TO THE CLAIMS

The below Listing of Claims replaces all prior listings and versions of claims in this application.

Listing of Claims

1-18. (Canceled).

19. (Currently Amended) A trading system for trading forwards between parties, the system comprising:

~~a plurality of user stations, each including at least one user computer, at least one input device and at least one display device;~~

at least one trade execution computer capable of executing forwards trades from forwards orders in the trading system, the at least one trade execution computer communicating with a and the plurality of user stations ~~communicating~~ over a communications network; and

a computer readable medium which stores computer programming executed by the at least one trade execution computer to cause the at least one trade execution computer to carry out a method for executing a forwards spread trade from the forwards orders in the trading system comprising a first leg forwards trade and a second leg forwards trade, and a price spread comprising the difference between prices of the first and second leg forwards trades, ~~the method carried out by~~ the at least one trade execution computer at least comprising:

automatically generating from the forwards orders in the trading system one of (a) a forwards spread order including a spread price representing a difference between prices of potential first and second leg forwards trades and (b) an order relating to one of the first and

second leg forwards trades and ~~(b)~~ a forwards spread order; the automatically-generated order not being initiated by a user station party;

~~causing the at least one display device of user stations to display~~ providing the automatically-generated order to the user stations; and

in response to a request ~~entered by the at least one input device of a party at~~ from a user station to execute the automatically-generated order ~~displayed on the at least one display device of that party~~, executing the forwards spread trade including ~~executing among the party and two other parties~~ the first leg forwards trade at the first price and the second leg forwards trade at the second price, thereby providing the price spread between the first and second prices of the first leg and second leg forwards trades, respectively.

20-34. (Canceled).

35. (Currently Amended) A method for trading forwards between parties in a trading system which comprises ~~a plurality of user stations, each including at least one user computer, at least one input device and at least one display device, and~~ at least one trade execution computer capable of executing forwards trades including forwards spread trades, the at least one trade execution computer communicating with a plurality of ~~and the~~ user stations ~~communicating over~~ a communications network, the forwards spread trades comprising a first leg forwards trade, a second leg forwards trade, and a price spread comprising the difference between the prices of the first and second leg forwards trades, the method comprising:

from forwards orders stored in the trading system, the at least one trade execution computer automatically generating one of (a) a forwards spread order including a spread price representing a difference between prices of potential first and second leg forwards trades and (b) an order relating to one of the first and second leg forwards and ~~(b)~~ a forwards spread order; the automatically-generated order not being initiated by a user station party;

the at least one trade execution computer providing displaying on the at least one display device of user stations the automatically-generated order to the user stations;

in response to a request ~~entered by the at least one input device of a party at~~ from a user station to execute the automatically-generated order ~~displayed on the at least one display device of that party,~~ the at least one trade execution computer executing the forwards spread ~~trade order~~ including executing ~~among the party and two other parties~~ the first leg forwards trade at the first price and the second leg forwards trade at the second price, thereby providing the price spread between the first and second prices of the first leg and second leg forwards trades, respectively.

36-40 (Canceled).